

**GOVERNMENT OF ANDHRA PRADESH
ABSTRACT**

Incentives Policy – 100% Reimbursement of the Stamp Duty, Transfer Duty and Registration Fee of Rs.89,55,800/- on first count for the Conveyance Deed with APIIC and release of third installment of Rs.10,00,000/- (Rupees Ten Lakhs only) to M/s. UBS Service Centre (India) Pvt., Ltd., Hyderabad, under ICT Policy of Government of Andhra Pradesh – Orders-Issued.

INFORMATION TECHNOLOGY & COMMUNICATIONS DEPARTMENT

(Promotion 2 Section)

G.O.Rt.No. 58

Dated:20.02.2009

Read the following:

1. G.O.Ms.No.11, IT&C Dept, dt: 21.03.2005.
2. MoU dt:07.07.2005 with M/s.UBS AG Zurich.
3. G.O.Rt.No.382, IT&C Dept, dt:15.12.2005.
4. G.O.Rt.No.180, IT&C Dept, dt:16.06.2007.
5. G.O.Rt.No.204, IT&C Dept, dt:04.07.2007.
6. G.O.Rt.No.4551, Finance (Expr.GAD-II) Dept., dated.24.11.2008.

ORDER:

In exercise of the powers conferred in the order 1st read above, Government have ordered payment of certain incentives to the eligible IT Industries in Andhra Pradesh. One such incentive is 100% reimbursement of registration fee, stamp duty and transfer of property duty to IT Industry on the outright purchase of land for establishing IT Park for its own use. In this regard, M/s. UBS Service Centre (India) Pvt., Ltd., Hyd, has filed an application for reimbursement of Rs.89,55,800/-, as per para 36 (c) of GO 1st read above and MoU second read above, towards reimbursement of registration fee, stamp duty and transfer of property duty paid by them for Conveyance Deed with APIIC for acquiring 11.04 acres of land on outright purchase basis situated at Financial District in Plot Nos.24, 25 and 26 being part of Survey Nos: 115/1, 115/24, 115/25, 115/26 and 115/30, Financial District, Nanakramguda, Serilingampally, R.R.District, for setting up its own campus to accommodate 1500 employees.

2. On consideration of the said application, Government have issued orders vide reference third read above, sanctioning an amount of Rs.89,55,800/- to be released in four equal annual installments to M/s.UBS Service Centre (India) Pvt., Ltd., Hyd, and also released first installment of Rs.22,38,950/- (Rupees Twenty two lakhs thirty eight thousand nine hundred and fifty only). Further, the second installment of Rs.22,38,950/- was released in two part payments vide fourth and fifth read above.

3. Government after careful consideration and detailed examination, hereby accord sanction to release an amount of Rs.10,00,000/- (Rupees Ten lakhs only) as third installment towards 100% reimbursement of registration fee, stamp duty and transfer of property duty. The terms and conditions stipulated for sanction and release of this incentive to M/s.UBS Service Centre (India) Pvt., Ltd., Hyd, in G.O. second read above are reiterated and remains the same. With this, the amount released as of now to M/s.UBS Service Centre (India) Pvt., Ltd., is Rs.54,77,900/-.

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4. The 100% Reimbursement of the Stamp Duty, Transfer Duty and Registration Fee subsidy of Rs.10,00,000/- (Rupees Ten Lakhs only) released at Para.3 above, shall be debited to the following Head of Account:

3451	: Secretariat Economic Services
MH 090	: Secretariat
GH (11)	: Normal State Plan
SH (22)	: IT&C Department
330	: Subsidies

5. The Joint Director & DDO, IT&C Department, shall draw the amount of Rs.10,00,000/- (Rupees Ten Lakhs Only) sanctioned in Para 3 above and arrange for issue of a cheque in favour of M/s. UBS Service Centre (India) Pvt., Ltd., Hyd.

6. M/s. UBS Service Centre (India) Pvt., Ltd., Hyd, shall submit an advance stamped receipt for the amount sanctioned at Para 3 above, to the Department in duplicate.

7. This order issues in concurrence with the orders issued by Finance Department, vide their G.O.Rt.No.4551, Finance (EXPR.GAD-II) Department dated:24.11.2008 (BRO).

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

**AJAY MISRA
PRINCIPAL SECRETARY TO GOVERNMENT**

To
M/s. UBS Service Centre (India) Pvt., Ltd.,
Plot No.24, 25 & 26, Financial District
Nanakramguda, Hyderabad - 500032
The Accountant General (A&E)/(Audit), A.P. Hyderabad
The Director of Treasuries & Accounts, A.P., Hyderabad
The Pay & Accounts Officer, Hyderabad
The Resident Audit Officer, O/o Pay & Accounts Officer, Hyderabad
The Dy. Pay & Accounts Officer, AP Secretariat Branch, Hyderabad
The Jt. Director & DDO, IT&C Dept.

Copy to:
Fin. (EXPR – GAD II) Dept.
S.F/S.C./EDC

// FORWARDED BY ORDER //

SECTION OFFICER